

## MPFT/Maintenance Retirement Provision Language

E. Retirement Provision In recognition of dedicated service, a multi-purpose facility technician or maintenance worker who has worked for twenty (20) consecutive years in the Amesbury School System (or the City of Amesbury serving under the Retirement Act) or who has attained the age of 62 and has worked for ten (10) consecutive years in the Amesbury School System may obtain an increase in compensation in the final year of working by following these procedures. The hourly rate of pay to be used for these calculations shall be the substitute custodian hourly rate of pay, currently \$10.00 per hour.

1. Eligible employees who desire participation will notify the superintendent by December 1 of the school year preceding the school year in which they intend to retire under the Municipal Retirement Act. At the conclusion of the final year of working, all accumulated sick leave shall be eliminated and in lieu thereof the employee shall receive a lump sum payment in the amount of seventy-five percent (75%) of the current substitute pay per day for each sick day surrendered if that employee has averaged less than four (4) days of sick leave per year for each year of working in Amesbury, and fifty percent (50%) of the current substitute rate for each day surrendered for employees who have averaged four (4) or more days of sick leave per year of work in Amesbury. The maximum value of this benefit shall not exceed \$8,500.00.

2. It is understood that the giving of a notice of intent to retire pursuant to this provision is irrevocable, and the employee giving such notice shall be required to retire during the calendar year in which the notice of intent to retire is given.